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國 聯 通 信

Global Link

國 聯 通 信 控 股 有 限 公 司

Global Link Communications Holdings Limited

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8060)

COMPLETION OF SUBSCRIPTION OF NEW SHARES BY A CONNECTED PERSON UNDER SPECIFIC MANDATE

The Board is pleased to announce that all the conditions of the Subscription Agreement have been fulfilled and the completion of the Subscription took place on 13 November 2019, whereby the Subscription Shares were allotted and issued to Mr. Li Kin Shing at the subscription price of HK\$0.0348 per Subscription Share.

Reference is made to the announcements of Global Link Communications Holdings Limited (the “**Company**”) dated 28 August 2019 and 24 October 2019, and the circular of the Company dated 9 October 2019 (the “**Circular**”) in relation to, among other things, the connected transaction in relation to the subscription of 1,175,000,000 new Shares by Mr. Li Kin Shing under the Specific Mandate.

Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

COMPLETION OF THE SUBSCRIPTION

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EFFECT ON SHAREHOLDING OF THE COMPANY FOLLOWING COMPLETION OF THE SUBSCRIPTION

The Subscription Shares represent (i) approximately 56.25% of the issued Shares immediately before completion of the Subscription; and (ii) approximately 36.00% of the issued Shares as enlarged by the allotment and issue of the Subscription Shares immediately after completion of the Subscription.

Set out below is the shareholding structure of the Company (i) immediately before completion of the Subscription; and (ii) immediately after completion of the Subscription:

Name of the Shareholders	Shareholding before the completion of the Subscription		Shareholding after the completion of the Subscription	
	Shares	% of shareholding	Shares	% of shareholding
		Shares		Shares
The Subscriber	473,777,143	22.68	1,648,777,143	50.52
Ever Prosper International Limited (Note 1)	254,653,200	12.19	254,653,200	7.80
Ms. Kwok King Wa (Note 1)	387,493,563	18.55	387,493,563	11.87
The Subscriber and parties acting in concert with him	1,115,923,906	53.42	2,290,923,906	70.19
Mr. Ma Yuanguang	10,566,000	0.51	10,566,000	0.32
Mr. Wong Kin Wa	1,861,500	0.09	1,861,500	0.06
Hony Gold Holdings, L.P. (Note 2)	111,690,000	5.35	111,690,000	3.42
Other public shareholders	848,766,094	40.63	848,766,094	26.01
Total	<u>2,088,807,500</u>	<u>100.00%</u>	<u>3,263,807,500</u>	<u>100.00%</u>

Notes:

- Ms. Kwok King Wa is the spouse of Mr. Li Kin Shing. Ever Prosper International Limited is held as to 50.0% and 46.5% by Mr. Li Kin Shing and Ms. Kwok King Wa respectively. Accordingly, Mr. Li Kin Shing is deemed to be interested in his spouse's shareholding and his controlled corporation's shareholding under the SFO.
- Hony Gold Holdings, L.P. is managed by Honky Gold GP Limited as general partner. Honky Gold GP Limited is a wholly-owned subsidiary of Honky Group Management Limited, which is owned by Honky Managing Partners as to 80%. Honky Managing Partners is a wholly-owned subsidiary of Exponential Fortune Group Limited, which is owned by Mr. Zhao John Huan as to 49%.

By Order of the Board
Global Link Communications Holdings Limited
Li Kin Shing
Chairman

Hong Kong, 13 November 2019

As at the date of this announcement, the executive Directors are Li Kin Shing, Ma Yuanguang and Wong Kin Wa; and the independent non-executive Directors are Leung Kwok Keung, Cheung Sai Ming and Liu Chun Bao.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain at www.hkgem.com on the “Latest Company Announcements” page of the website of GEM for at least 7 days from the date of its posting. This announcement will also be posted on the Company website at www.glink.hk.