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杉杉品牌運營股份有限公司
Shanshan Brand Management Co., Ltd.

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1749)

SUPPLEMENTAL ANNOUNCEMENT

Reference is made to the announcement (the “**Announcement**”) of Shanshan Brand Management Co., Ltd. (the “**Company**”) dated 27 December 2024 in relation to the proposed appointment of Mr. Mao Weiyong (“**Mr. Mao**”) as a non-executive director of the Company. Unless otherwise stated, capitalized words used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, pursuant to the service contract, Mr. Mao will be entitled to a director’s fee of HK\$60,000 per annum (before tax). The Company would like to supplement that except for the proposed director’s fee disclosed above, Mr. Mao is also entitled to a fixed salary of RMB500,000 per annum for his position served as a general manager of the new retail section of Ningbo Shanshan E-Commerce Co., Ltd.* (寧波杉杉電子商務有限公司), a wholly-owned subsidiary of the Company, which was determined with reference to his duties, responsibilities and experience, and the prevailing market conditions.

Save and except for the above, all other information in the Announcement remains unchanged.

By order of the Board
Shanshan Brand Management Co., Ltd.
Luo Yefei
Chairman

Ningbo, the PRC, 8 January 2025

As at the date of this announcement, the executive Directors are Mr. Luo Yefei (Chairman), Mr. Cao Yang (Vice Chairman), Ms. Yan Jingfen and Ms. Zhou Yumei; the non-executive Directors are Mr. Du Peng and Mr. Shen Jinxin; and the independent non-executive Directors are Mr. Chow Ching Ning, Mr. Wang Yashan and Mr. Wu Xuekai.

* *For identification purpose only*