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TONGDA GROUP HOLDINGS LIMITED

通達集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 698)

DISCLOSEABLE TRANSACTION IN RELATION TO SUBSCRIPTION OF WEALTH MANAGEMENT PRODUCT

SUBSCRIPTION OF WEALTH MANAGEMENT PRODUCT

The Board announces that on 24 December 2025, Tongda Chuang Zhi, an indirect non-wholly owned subsidiary of the Company, used its idle fund to subscribe for the Xiamen Bank Wealth Management Product for the subscription amount of RMB60 million.

LISTING RULES IMPLICATIONS

As one of the applicable percentage ratios (as defined under the Listing Rules) for the Xiamen Bank Subscription exceeds 5% but all the percentage ratios are less than 25%, the Xiamen Bank Subscription constituted a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is subject to the notification and announcement requirements under the Listing Rules.

SUBSCRIPTION OF WEALTH MANAGEMENT PRODUCT

Xiamen Bank Subscription

The Board announces that on 24 December 2025, Tongda Chuang Zhi, an indirect non-wholly owned subsidiary of the Company, used its idle fund to subscribe for the Xiamen Bank Wealth Management Product for the subscription amount of RMB60 million.

Summarised below are the major terms and conditions of the Xiamen Bank Subscription:

Commencement date of subscription	29 December 2025
Parties	Tongda Chuang Zhi (as subscriber) Xiamen Bank (as issuer and manager of the Xiamen Bank Wealth Management Product)
Type of product	Currency-linked structured deposit with fixed and floating return
Subscription amount	RMB60 million
Term of product	120 days
Expected annualised return rate	from 1.20% to 2.35%

INFORMATION ON THE PARTIES

Tongda Chuang Zhi

Tongda Chuang Zhi is a company established under the laws of the PRC and an indirect non-wholly owned subsidiary of the Company principally engaged in the production of durable household goods, household utensils, sports goods and healthcare goods.

Xiamen Bank

Xiamen Bank, a licensed bank established under the laws of the PRC, which is principally engaged in the provision of corporate and personal banking and other financial services in the PRC. Based on information publicly available to the Company, the issued shares of Xiamen Bank Co Ltd are listed on the Shanghai Stock Exchange (stock code: 601187).

To the best of the Directors' knowledge, information and belief and having made all reasonable enquiries, each of Xiamen Bank and its respective ultimate beneficial owner(s) are Independent Third Parties.

BASIS OF DETERMINATION FOR THE CONSIDERATION

The consideration of the Xiamen Bank Subscription was determined after arm's length negotiation between the Group and Xiamen Bank and on normal commercial terms with reference to market prevailing price and minimum subscription amount as determined by Xiamen Bank as the issuer of the Xiamen Bank Wealth Management Product.

The Xiamen Bank Subscription was funded by the surplus cash of Tongda Chuang Zhi and would not affect the working capital or the operation of Tongda Chuang Zhi and the Group. The Directors took into account the investment terms, risk level and expected return rate of the Xiamen Bank Wealth Management Product. The Directors consider the terms of the Xiamen Bank Subscription are on normal commercial terms which are fair and reasonable, and the Xiamen Bank Subscription is in the interests of the Company and the Shareholders as a whole.

REASONS FOR AND BENEFITS OF THE XIAMEN BANK SUBSCRIPTION

The Group is principally engaged in the provision of manufacture, sale and trading of the consumer electronics structural components and household and sports goods.

In order to enhance the capital efficiency and to maximize the return from the working capital of the Group, the Group reasonably and strategically utilizes the idle funds of the Group to conduct the Xiamen Bank Subscription for wealth management purpose. The Directors have further considered (i) the risk associated with the Xiamen Bank Wealth Management Product is relatively low; (ii) the Xiamen Bank Subscription offered a better return than the prevailing fixed-term deposit interest rates generally offered by commercial banks in the PRC; and (iii) the Xiamen Bank Subscription has no material impact on the operations and working capital of the Group.

The Group has implemented adequate measures to closely monitor the performance of the Xiamen Bank Wealth Management Product and to review and assess the impact of the Xiamen Bank Subscription to the operation and working capital of the Group from time to time. In view of the above, the Directors consider that the terms of the Xiamen Bank Subscription are fair and reasonable and on normal commercial terms, and the Xiamen Bank Subscription is in the interests of the Company and the Shareholders as a whole.

LISTING RULES IMPLICATIONS

As one of the applicable percentage ratios (as defined under the Listing Rules) for the Xiamen Bank Subscription exceeds 5% but all the percentage ratios are less than 25%, the Xiamen Bank Subscription constituted a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is subject to the notification and announcement requirements under the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

“Board”	the board of Directors of the Company
“Company”	Tongda Group Holdings Limited, a company incorporated in the Cayman Islands with limited liability, the issued shares of which are listed on the Stock Exchange
“Director(s)”	the director(s) of the Company
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Independent Third Party(ies)”	Third party(ies) independent of the Company and its connected persons (as defined under the Listing Rules)
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	the People’s Republic of China, which for the purpose of this announcement, shall exclude Hong Kong, the Macau Special Administrative Region of the PRC, and Taiwan
“RMB”	Renminbi, the lawful currency of the PRC
“Shareholders”	shareholders of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

“Tongda Chuang Zhi”	通達創智(廈門)股份有限公司 (Tongda Smart Tech (Xiamen) Company Limited*), a company established in the PRC and an indirect non-wholly owned subsidiary of the Company
“Xiamen Bank”	Xiamen Bank Co., Ltd.
“Xiamen Bank Subscription”	the subscription of the Xiamen Bank Wealth Management Product by Tongda Chuang Zhi on 24 December 2025 for the amount of RMB60 million as detailed in the section headed “Subscriptions of Wealth Management Products – Xiamen Bank Subscription” of this announcement
“Xiamen Bank Wealth Management Product”	the wealth management product issued by Xiamen Bank and subscribed by Tongda Chuang Zhi as set out in this announcement
“%”	percent.

By order of the Board
Tongda Group Holdings Limited
Wang Ya Nan
Chairman

Hong Kong, 24 December 2025

As at the date of this announcement, the Board comprises Mr. Wang Ya Nan, Mr. Wang Hung Man, Mr. Wong Ming Sik, Mr. Wong Ming Yuet and Mr. Hui Wai Man as executive directors; Ms. Chan Sze Man as non-executive director; and Dr. Yu Sun Say, GBM, GBS, SBS, JP, Mr. Cheung Wah Fung, Christopher, GBS, SBS, JP, Mr. Ting Leung Huel, Stephen, MH and Mr. Sze Irons, GBS, BBS, JP as independent non-executive directors.

* *For identification purpose only*