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## **TONGDA GROUP HOLDINGS LIMITED**

**通達集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 698)**

### **DISCLOSEABLE TRANSACTION IN RELATION TO SUBSCRIPTION OF WEALTH MANAGEMENT PRODUCT**

#### **SUBSCRIPTION OF WEALTH MANAGEMENT PRODUCT**

The Board announces that on 4 June 2026, Tongda Chuang Zhi, an indirect non-wholly owned subsidiary of the Company, used its idle fund to subscribe for the China Merchants Bank Wealth Management Product for the subscription amount of RMB25 million.

#### **LISTING RULES IMPLICATIONS**

As one of the applicable percentage ratios (as defined under the Listing Rules) for the China Merchants Bank Subscription exceeds 5% but all the percentage ratios are less than 25%, the China Merchants Bank Subscription constituted a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is subject to the notification and announcement requirements under the Listing Rules.

#### **SUBSCRIPTION OF WEALTH MANAGEMENT PRODUCT**

##### **China Merchants Bank Subscription**

The Board announces that on 4 June 2026, Tongda Chuang Zhi, an indirect non-wholly owned subsidiary of the Company, used its idle fund to subscribe for the China Merchants Bank Wealth Management Product for the subscription amount of RMB25 million.

Summarised below are the major terms and conditions of the China Merchants Bank Wealth Management Product (99035):

<b>Date of subscription:</b>	4 June 2026
<b>Commencement date of subscription</b>	4 June 2026
<b>Name of the wealth management products:</b>	China Merchants Bank Juyishengjin Series Corporate (35-day) Type B Wealth Management Plan (招商銀行聚益生金系列公司(35天) B款理財計劃) (99035)
<b>Parties:</b>	(i) Tongda Chuang Zhi (as subscriber)  (ii) China Merchants Bank (as issuer, manager and distributor of the China Merchants Bank Wealth Management Products)
<b>Subscription amount:</b>	RMB25,000,000
<b>Expected rate of return:</b>	2.00% per annual
<b>Maturity date:</b>	minimum term of 35 days from the subscription date
<b>Term of products:</b>	Subject to the redemption time of the subscriber
<b>Type of product and risk rating:</b>	Non-principal-guaranteed with floating return and is regarded as a medium-to-low risk product by China Merchants Bank

## **INFORMATION ON THE PARTIES**

### **Tongda Chuang Zhi**

Tongda Chuang Zhi is a company established under the laws of the PRC and an indirect non-wholly owned subsidiary of the Company principally engaged in the production of durable household goods, household utensils, sports goods and healthcare goods.

## **China Merchants Bank**

China Merchants Bank is a licensed bank incorporated under the laws of the PRC listed on the Shanghai Stock Exchange (Stock Code: 600036) and the Stock Exchange (Stock Code:3968). China Merchants Bank holds financial licenses of commercial bank, financial leasing, fund management, life insurance, overseas investment bank, consumer finance and financial management, etc.

To the best of the Directors' knowledge, information and belief and having made all reasonable enquiries, each of China Merchants Bank and its respective ultimate beneficial owner(s) are Independent Third Parties.

### **BASIS OF DETERMINATION FOR THE CONSIDERATION**

The consideration of the China Merchants Bank Subscription was determined after arm's length negotiation between the Group and China Merchants Bank and on normal commercial terms with reference to market prevailing price and minimum subscription amount as determined by China Merchants Bank as the issuer of the China Merchants Bank Wealth Management Product.

The China Merchants Bank Subscription was funded by the surplus cash of Tongda Chuang Zhi and would not affect the working capital or the operation of Tongda Chuang Zhi and the Group. The Directors took into account the investment terms, risk level and expected return rate of the China Merchants Bank Wealth Management Product. The Directors consider the terms of the China Merchants Bank Subscription are on normal commercial terms which are fair and reasonable, and the China Merchants Bank Subscription is in the interests of the Company and the Shareholders as a whole.

### **REASONS FOR AND BENEFITS OF THE CHINA MERCHANTS BANK SUBSCRIPTION**

The Group is principally engaged in the provision of manufacture, sale and trading of the consumer electronics structural components and household and sports goods.

In order to enhance the capital efficiency and to maximize the return from the working capital of the Group, the Group reasonably and strategically utilizes the idle funds of the Group to conduct the China Merchants Bank Subscription for wealth management purpose. The Directors have further considered (i) the risk associated with the China Merchants Bank Wealth Management Product is relatively low; (ii) the China Merchants Bank Subscription offered a better return than the prevailing fixed-term deposit interest rates generally offered by commercial banks in the PRC; and (iii) the China Merchants Bank Subscription has no material impact on the operations and working capital of the Group.

The Group has implemented adequate measures to closely monitor the performance of the China Merchants Bank Wealth Management Product and to review and assess the impact of the China Merchants Bank Subscription to the operation and working capital of the Group from time to time. In view of the above, the Directors consider that the terms of the China Merchants Bank Subscription are fair and reasonable and on normal commercial terms, and the China Merchants Bank Subscription is in the interests of the Company and the Shareholders as a whole.

## **LISTING RULES IMPLICATIONS**

As one of the applicable percentage ratios (as defined under the Listing Rules) for the China Merchants Bank Subscription exceeds 5% but all the percentage ratios are less than 25%, the China Merchants Bank Subscription constituted a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is subject to the notification and announcement requirements under the Listing Rules.

## **DEFINITIONS**

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

“Board”	the board of Directors of the Company
“China Merchants Bank”	China Merchants Bank Co., Ltd.
“China Merchants Bank Subscription”	the subscription of the China Merchants Bank Wealth Management Product by Tongda Chuang Zhi on 4 June 2026 for the amount of RMB25 million as detailed in the section headed “Subscriptions of Wealth Management Products – China Merchants Bank Subscription” of this announcement
“China Merchants Bank Wealth Management”	China Merchants Bank Wealth Management Co., Ltd.
“Company”	Tongda Group Holdings Limited, a company incorporated in the Cayman Islands with limited liability, the issued shares of which are listed on the Stock Exchange

“Director(s)”	the director(s) of the Company
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Independent Third Party(ies)”	Third party(ies) independent of the Company and its connected persons (as defined under the Listing Rules)
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	the People’s Republic of China, which for the purpose of this announcement, shall exclude Hong Kong, the Macau Special Administrative Region of the PRC, and Taiwan
“RMB”	Renminbi, the lawful currency of the PRC
“Shareholders”	shareholders of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Tongda Chuang Zhi”	通達創智(廈門)股份有限公司 (Tongda Smart Tech (Xiamen) Company Limited*), a company established in the PRC and an indirect non-wholly owned subsidiary of the Company
“%”	percent.

By order of the Board  
**Tongda Group Holdings Limited**  
**Wang Ya Nan**  
*Chairman*

Hong Kong, 4 June 2026

*As at the date of this announcement, the Board comprises Mr. Wang Ya Nan, Mr. Wang Hung Man, Mr. Wong Ming Sik, Mr. Wong Ming Yuet and Mr. Hui Wai Man as executive directors; Ms. Chan Sze Man as non-executive director; and Dr. Yu Sun Say, GBM, GBS, SBS, JP, Mr. Cheung Wah Fung, Christopher, GBS, SBS, JP, Mr. Ting Leung Huel, Stephen, MH and Mr. Sze Irons, GBS, BBS, JP as independent non-executive directors.*

\* *For identification purpose only*