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国 联 通 信

Global Link

國 聯 通 信 控 股 有 限 公 司

**Global Link Communications Holdings Limited**

*(incorporated in the Cayman Islands with limited liability)*

(Stock Code: 8060)

## **VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE**

This announcement is made by Global Link Communications Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis. The purpose of this announcement is to keep the shareholders of the Company (“**Shareholders**”) and potential investors informed of the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 23 July 2019, Guangzhou Global Link Intelligent Information Technology Co., Ltd. (the “**Global Link Intelligent**”), a wholly-owned subsidiary of the Company, entered into the Strategic Cooperation and Framework Supply Agreement (the “**Strategic Cooperation Agreement**”) with a body corporate established in the People’s Republic of China (the “**Business Partner**”) for business cooperation in relation to the application of the 2.4G/RCC technology in the China T-Union (交通一卡通互聯互通) project (the “**China T-Union Project**”). The China T-Union Project is a national transport card system developed by the Ministry of Transport of the People’s Republic of China.

### **THE STRATEGIC COOPERATION AGREEMENT**

Summary of the key terms of cooperation is set out as follows:

1. The parties agreed to establish an exclusive strategic partnership using Global Link Intelligent’s patented 2.4G/RCC technology in the field of public transportation. The parties agreed to procure 2.4G/RCC-technology-based technical standard to become the national technical standard in the China T-Union Project.
2. The parties shall, based on 2.4G/RCC-technology-based technical standards, cooperate in the research and development of, public transportation products, and the related application and commercialization model of public transportation industry.

3. Based on the needs of the China T-Union Project, the Business Partner intends to purchase certain sets of public transportation vehicle-mounted POS equipment with Global Link Intelligent's patented 2.4G technology software installed from Global Link Intelligent. The actual purchase quantity and delivery time of the equipment shall be separately agreed between the parties.
4. Global Link Intelligent agreed to provide technical support to the Business Partner in developing the issuance of 2.4G mobile phone card for the China T-Union Project and the related business operation platform based on the 2.4G/RCC technology. The Business Partner also agreed to provide Global Link Intelligent the operational right of the corresponding advertising or value-added service page in the end customer's mobile phone APP, in relation to the operation of the 2.4G mobile phone card in the China T-Union Project.

The Strategic Cooperation Agreement will be valid for five years and will be automatically extended for an unlimited one-year period unless either party objects the extension. The Strategic Cooperation Agreement shall be terminated anytime by mutual written agreement of the parties.

#### **REASONS FOR AND BENEFITS OF THE ENTERING INTO THE STRATEGIC COOPERATION AGREEMENT**

As mentioned in the Company's annual report for the year ended 31 December 2018, the Group would develop and devote more resources in the field of smart transportation and strategically planned to expand its passenger information management system business.

The Directors believe that the Strategic Cooperation Agreement and the transactions thereunder are in the ordinary and usual course of business of the Group and will bring in revenue to the Group and consistent with the Group's strategy in expanding its passenger information management system business. The Directors are of the view that the terms of the Strategic Cooperation Agreement were negotiated on an arm's length basis between the parties and are on normal commercial terms, fair and reasonable and in the interests of the Company and the Shareholders as a whole.

## GENERAL

To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, the Business Partner and its ultimate beneficial owner are third parties independent of the Company and its connected persons.

As the Strategic Cooperation Agreement is only a framework agreement between the parties, the parties will enter into formal and definitive agreements separately to set out specific content of cooperation, terms and otherwise. The Company will keep the Shareholders and potential investors informed of any material development in connection with the above matter by way of further announcement(s) as and when appropriate.

By order of the Board  
**Global Link Communications Holdings Limited**  
**Li Kin Shing**  
*Chairman*

Hong Kong, 23 July 2019

*As at the date of this announcement, the Board comprises (i) three executive Directors, namely Mr. LI Kin Shing, Mr. MA Yuanguang and Mr. WONG Kin Wa; and (ii) three independent non-executive Directors, namely Mr. LEUNG Kwok Keung, Mr. CHEUNG Sai Ming and Mr. LIU Chun Bao.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM Website at [www.hkgem.com](http://www.hkgem.com) on the "Latest Company Announcements" page for at least 7 days from the date of its posting. This announcement will also be posted on the website of the Company at [www.glink.hk](http://www.glink.hk).*